

5 June 2011

TO WHOM IT MAY CONCERN

Ref No: Non-German ETC 785 2004

CERTIFICATE OF INSURANCE
JETTRAN-015

THIS IS TO CERTIFY that we, in our capacity as Insurance Brokers, have placed Insurance with Lloyds Underwriters and Certain Insurance Companies who have authorised us to issue this Certificate on their behalf in the name of JETTRAN AIR and their Associated and Subsidiary and Affiliated companies as existing or as may be hereafter constituted for their respective rights and interests covering their fleet of aircraft, as per the Schedule of Aircraft detailed herein, against the following risks and up to the limits stated whilst operating anywhere in the World:

AIRCRAFT THIRD PARTY, PASSENGER (INCLUDING BAGGAGE AND PERSONAL EFFECTS), CARGO AND MAIL LEGAL LIABILITY for a Combined Single Limit (Bodily Injury/Property Damage) of at least USD600,000,000 any one occurrence applicable separately to each aircraft owned, operated or used by the Insured, and in the annual aggregate in respect of Products Liability.

The coverage provided includes WAR, TERRORISM AND ALLIED PERILS in accordance with the Extended Coverage Endorsement AVN52E deleting all paragraphs other than (b) of the War, Hi-jacking and Other Perils Exclusion Clause AVN48B, but Aircraft Third Party, Cargo and Mail whilst not on board an aircraft and Airline Aviation General Third Party Legal Liability is subject to an overall sub-limit of USD150,000,000 any one occurrence and in the annual aggregate for all aircraft and aviation operations combined . This sub-limit is part of the above Combined Single Limit and not in addition thereto and does not apply to Cargo and Mail whilst on board an aircraft, Passengers and Passenger Baggage Legal Liability.

Furthermore, a separate EXCESS THIRD PARTY WAR, TERRORISM AND ALLIED PERILS LEGAL LIABILITY insurance has been placed to provide a limit of the difference between total limit of USD600,000,000 any one occurrence and in the annual aggregate for all aircraft and aviation operations combined in excess of the sub-limit above.

IT IS FURTHER CERTIFIED THAT the amounts of insurance stated above are in accordance with the minimum insurance cover requirements of Articles 6 and 7 of Regulation (EC) no 785/2004 based on (a) the rates of exchange applicable to Special Drawing Rights at inception of the insurances, (b) third party war, terrorism and allied perils being insured on an aggregate basis as above, and (c) it being understood that such aggregate limits may be reduced or exhausted during the policy period by virtue of claims made against aircraft or other operational interest covered by the insurances.

Subject to the coverage, terms, conditions, limitations, exclusions, excesses and cancellation provisions of the relative Policy Numbered 13779A11 and 14240A11 which are in force from 7 June 2011 until 6 June 2012.

Subject to (Re)Insurers Liability Clause LMA 3333.

Subject to policy terms, conditions, limitations and exclusions.

Yours faithfully,
WILLIS LIMITED



AUTHORISED SIGNATORY

SCHEDULE OF AIRCRAFT

TYPE	REGISTRATION	SEATING
MD-82	YR-MDS	160
MD-82	YR-OTN	160